

FAVOR CHURCH



FAVOR

FINANCIAL

REPORT

financial
year

20
22

A LETTER FROM OUR SENIOR PASTORS

To our dear Favor Family,

2022 — what a year of stretching and growing! Starting it with an Omicron breakout was not what we expected, but through the twists and turns of the year, we saw God continually strengthen our church.

Here are some of the great highlights of 2022:

- We launched Favor Church in Brisbane, Australia
- We had our first-ever Favor Conference in the Samsung Performing Arts Theater
- We took on the responsibility of leading Redemptio Christian School
- We started a Favor Business community which included breakfasts and a Golf Tournament
- We launched our Building Fund for a future building in Metro Manila
- We continued to build into the people of our church community through great events and conferences (Kids Conference, Counterculture, Favor Girl Conference, and Men's Camp)



A LETTER FROM OUR SENIOR PASTORS

And here are some stats that show how good God is:

- 1183 people responded to the gospel in our Crowne Plaza Sunday services
- 770 women responded to the gospel in our CIW location
- 5,014 New People Bags were handed out
- 212 people got baptized
- 767 people joined Connect Groups
- 42 children were dedicated
- 17 couples got married
- 1575 graduated from grow courses
- 26 graduated from Favor college

We are overwhelmed with how God has moved through our church and the lives that are being transformed.

In publicly releasing our audited financial report, we continue to uphold the value of transparency with our church family as we steward the finances that God has provided through his people.

Our biggest expense continues to be our venue hire due to the increasing size of our church and the need for a large space. Crowne Plaza currently provides the best option for our Sunday Services, and we are blessed to be able to meet there.



A LETTER FROM OUR SENIOR PASTORS

With the desire for our own building to call home, we launched a building fund for our church. We have seen it steadily grow, but we are believing for a great increase in years to come. God continues to strengthen the giving of the church as is seen by the increase in the number of individual givers. This shows a level of health and trust as the community continues to give into the vision of Favor Church.

Thank you for your continued trust as we strive to know God and make him famous in our world.



James and Kate Aiton
Senior Pastors, Favor Church



2022 INCOME

INCOME

FAVOR 2022

P80.8 MILLION* | +23% VS 2021

P63.1 MILLION

Tithes & Offering

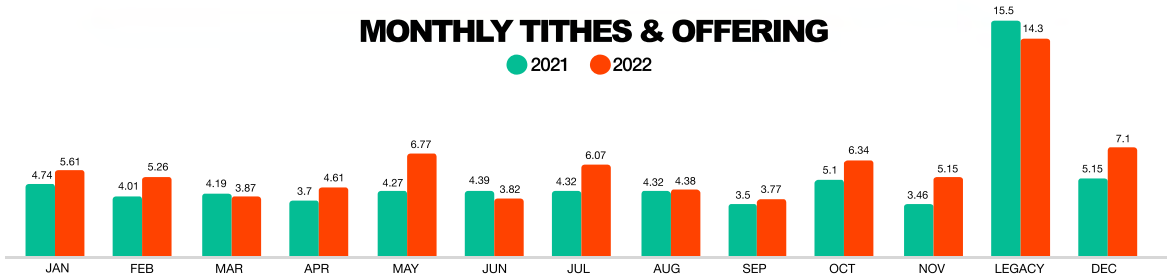
P14.3 M*

Legacy Offering

P3.35M
Bldg Fund

MONTHLY TITHES & OFFERING

2021 2022

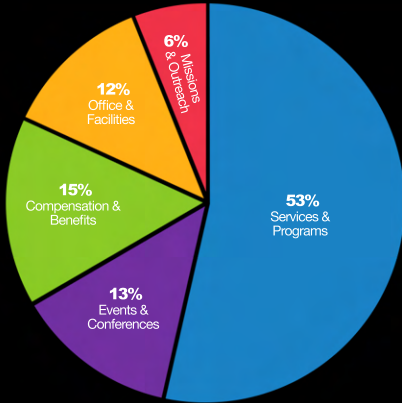


2022 EXPENSE

EXPENSE

FAVOR 2022

P90.83 MILLION | +45% VS LY



- SERVICES & PROGRAMS – P59.76M**
Ministry expenses of Favor Church. Includes the costs to run our Sunday services, venue rentals, our ministry programs, and our pastoral care services.
- EVENTS & CONFERENCES – P11.55M**
Expenses related to running all our conferences throughout the year.
- COMPENSATION & BENEFITS – P13.74M**
All Salaries and Benefits of all our 27 full time Favor Staff employees.
- OFFICE & FACILITIES – P10.8M**
All expenses related to rental, outfitting, and maintenance of our facilities at the Favor Church studio and offices, including Depreciation Expense.
- MISSION & OUTREACH – P5.81M**
Consists of the contributions we gave to our partner organizations Consider the Lily, Redemptio Christian School, Water for Africa and Living Waters

FAVOR 2022

P5.81 MILLION GIVEN TOWARDS:

MISSIONS AND OUTREACH

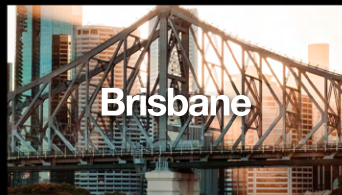
MISSIONS



FAVOR GLOBAL GLOBAL

**P12.9 MILLION TOWARDS
FAVOR GLOBAL FUND**

Favor Global is our international organization that is responsible for the expansion of Favor Church across the world and also facilitates our global missions projects.

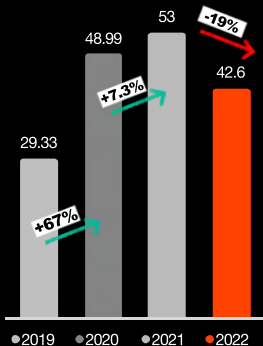


2022 CHURCH ASSETS

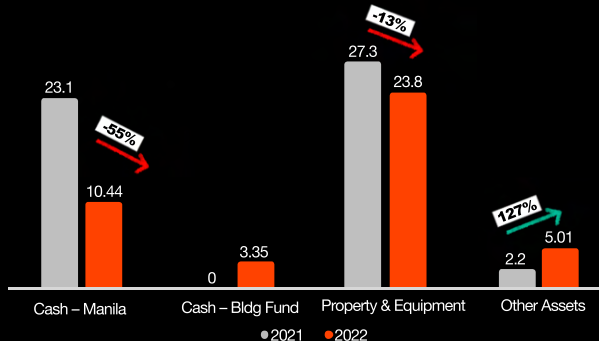
FAVOR 2022

P42.6 MILLION | -19% VS 2021

TOTAL ASSETS



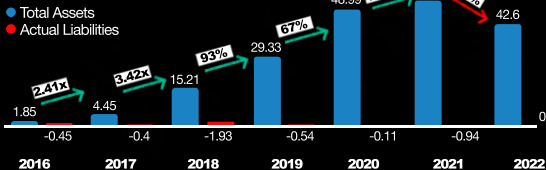
ASSET GROWTH IN MILLION PHP



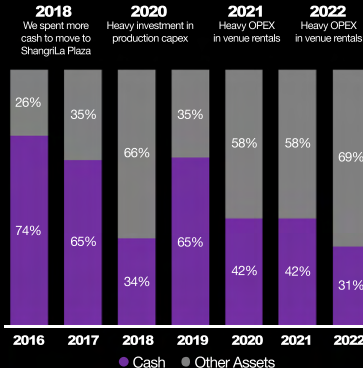
ASSETS, LIABILITIES, AND CASH POSITION (2016 TO 2022)

2022 MNL ENDING CASH BALANCE – P13.15M

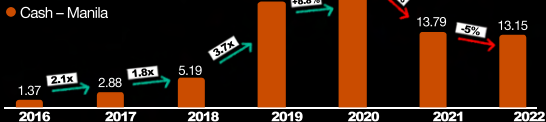
ASSETS AND LIABILITIES (CUMULATIVE IN PHP MILLIONS)



% CASH TO TOTAL ASSETS



ENDING CASH IN BANK (CUMULATIVE IN PHP MILLIONS)



ASSETS, LIABILITIES, AND CASH POSITION (2016 TO 2022)

2022 MNL ENDING CASH BALANCE – P13.15M



P9.8 MILLION

MANILA CASH



P3.35 MILLION

BUILDING FUND

FAVOR 2022

**YOUR GIVING MAKES AN IMPACT.
THANK YOU FOR YOUR GENEROSITY.**

