

# FAVOR CHURCH



FAVOR

# BRISBANE

# FINANCIAL REPORT

2022-23

financial  
year

# A LETTER FROM OUR LEAD PASTORS

To our Favor Family,

It's been an amazing year of growing, in our first full year as part of the Favor Family! We've had so many great things happen across the year, and God has been so kind to us.

Here are some of the great highlights of 2023:

- Our youth & young adults teams were able to launch weekly programs serving pancakes to high school and university students, at high schools and universities in our city.
- We took over 20 people from our Brisbane family to Manila for Favor Conference 2023.
- We hosted our first youth & young adults (YXYA) conference, and saw the lives of many young people marked forever.
- We ran our first Favor Kids Big Day Out — an amazing day for all our kids!
- We had our first Leaders Advance.
- We launched our 5PM service.



# A LETTER FROM OUR LEAD PASTORS

Here's some amazing stats from this year:

- Our kids ministry grew (in average Sunday attendance) by 124%
- Our Sunday services grew in average attendance by 65%
- We handed out 429 new people bags in our Sunday services
- Our youth ministry saw 74 new people come to youth on a Friday night and 69 teenagers respond to the gospel

We are amazed at all that God has done, both in calendar year 2023 and across the 2022-23 Australian Financial Year.

In publicly releasing our audited financial report, we continue to uphold the value of transparency within our church family, as we aim to steward well all the finances that God has provided.

Throughout this document, you will see a summary of our finances across the 2022-23 Financial Year. This is not our full financial documents as filed with the ACNC (Australian Charities & Not-For-Profits Commission), as these contain quite a lot of information in a format that can be difficult to digest. We have designed this summary report as an easy-to-understand overview of our income and expenses — however, you can view our full audited financial report here, or visit our profile on the ACNC website to see all of our financial documents, including historical documents.

Thank you, Favor Fam, for your continued generosity and trust, as we strive to know God and make him famous in our world.



**Ben and Amy Dolling**

Lead Pastors, Favor Church Brisbane

FAVOR

# BOARD OF DIRECTORS

BOARD OF DIRECTORS

**James Aiton**

(Chair)

**Ben Dolling**

**Chris Aiton**

**Vijenti Chandra**

**Mark Robinson**

**Graeme Nelson**

**Auditors:** Our finances are audited by **Phil Davis & Company, Chartered Accountants.**

# 2022-23 INCOME

INCOME

FAVOR 20  
23

**\$788,373 | + 11.6% VS 2021-22**

**\$672,026**

Tithes, Offerings, & Other Income

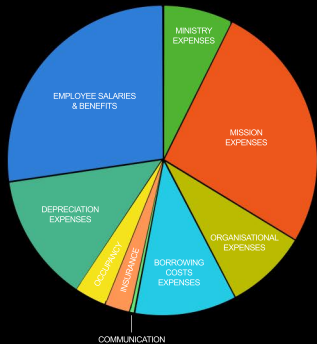
**\$116,347**

Legacy Offering

# 2022-23 EXPENSES

FAVOR 2022

## \$901,236 | +37.1% VS 2021-22



### ● **MINISTRY EXPENSES — \$65,896**

All expenses relating to the costs of running our Sunday services, kids & youth programs, other ministries, and pastoral care.

### ● **MISSION EXPENSES — \$237,677**

All expenses related to missions and outreach, including towards Favor Global Fund.

### ● **ORGANISATIONAL EXPENSES — \$77,848**

Operations expenses for the day-to-day running of our business operations.

### ● **BORROWING COSTS EXPENSES — \$95,844**

Interest on the loan for our building & facilities.

### ● **EMPLOYEE SALARIES & BENEFITS — \$245,896**

All salaries and benefits for our 3 full-time employees and 1 part-time employee.

### ● **COMMUNICATION — \$4,275**

Miscellaneous expenses relating to items such as phones and WiFi.

### ● **INSURANCE — \$24,204**

All insurance costs for our facilities and programs.

### ● **OCCUPANCY — \$29,319**

Miscellaneous expenses relating to items and utilities such as electricity, heating and cooling, etc.

### ● **DEPRECIATION EXPENSES — \$120,277**

Depreciation of our physical equipment and assets.

# MISSIONS AND OUTREACH

MISSIONS

OUTREACH

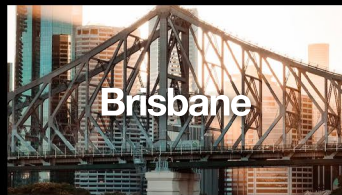
**\$237,677 GIVEN TOWARDS:**



# FAVOR GLOBAL GLOBAL

**FROM OUR MISSIONS EXPENSES,  
\$72,642 WAS GIVEN TOWARDS  
FAVOR GLOBAL FUND**

Favor Global is our international organisation that is responsible for the expansion of Favor Church across the world, and also facilitates our global missions projects.





## CURRENT ASSETS

**\$220,195**

Cash & Cash Equivalents

**\$4,774**

Trade & Receivables

## NON-CURRENT ASSETS

**\$3,304,507**

Property, Plant, and Equipment

## GROSS ASSETS

**\$3,529,476**

# LIABILITIES

LIABILITIES

FAVOR  
20<sup>20</sup>  
22<sup>23</sup>

## CURRENT LIABILITIES

**\$37,056**

Trade & Payables

**\$1,529,340**

Short-term borrowings (our mortgage)

**\$17,847**

Short-term provisions

**GROSS LIABILITIES – \$1,584,233**

**NET EQUITY**  
NET EQUITY

FAVOR  
20-20  
22-23

**NET EQUITY**

**\$1,945,233**  
(ASSETS MINUS LIABILITIES)

**YOUR GIVING MAKES AN IMPACT.  
THANK YOU FOR YOUR GENEROSITY.**

