



FAVOR CHURCH

BRISBANE

2023-2024

FINANCIAL REPORT



A MESSAGE FROM OUR LEAD PASTORS

Hey Favor Fam!

The 2023-24 Financial Year was an amazing year for our church, and we're excited to share this report with you! We saw so many great things happen, and we're pumped to see all that God is going to do this year.

As a church, we believe strongly in transparency, which is why we always share our full audited financials. For this report, we've summarised the information into a format that is easy to digest and understand. If you'd like to view our full audited financial statements, you can do that on the ACNC website [here](#).

Thank you for your generosity and all that you sow into our church! Our church definitely isn't built on the talents (or the finances) of a few — but on the sacrifice of many amazing people! We love you!

Ben and Amy Dolling

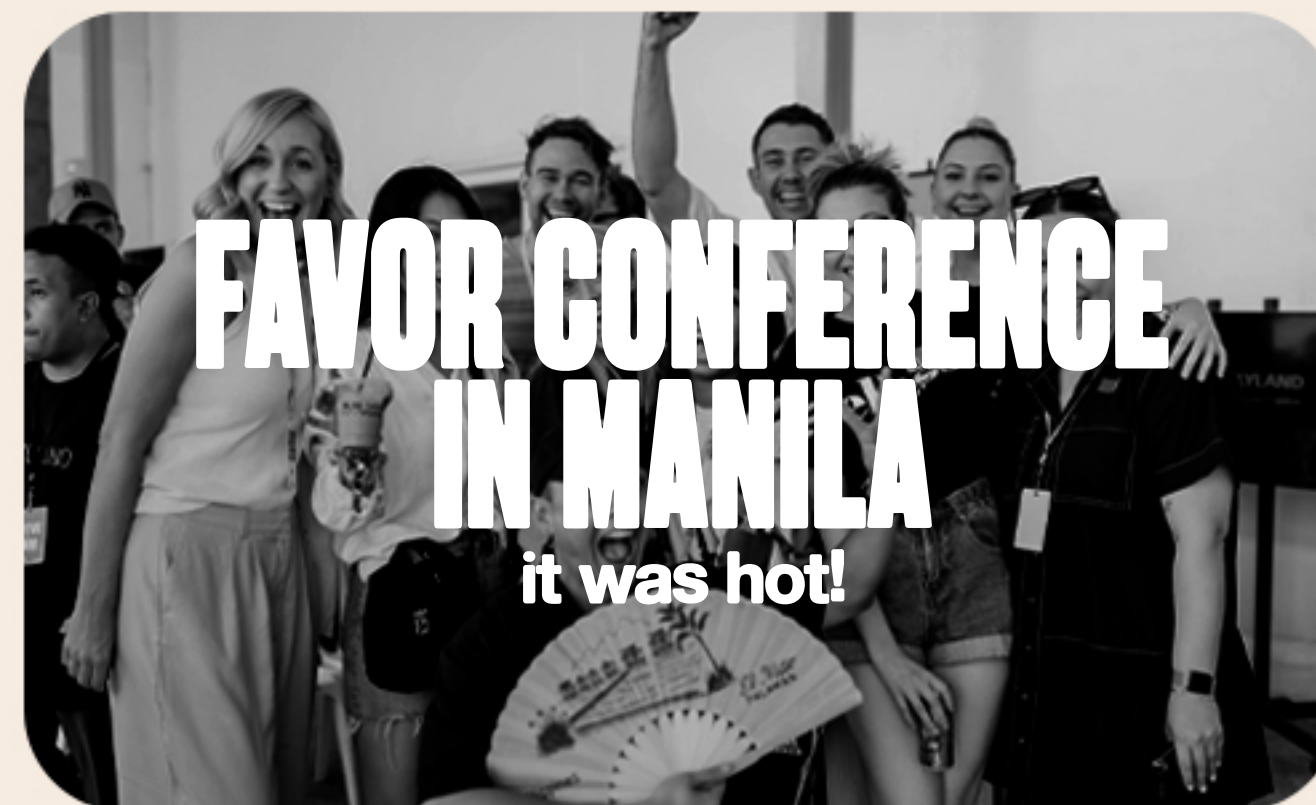
Lead Pastors, Favor Church Brisbane

HIGHLIGHTS OF THE YEAR



FAVOR CAROLS

the most wonderful time!



FAVOR CONFERENCE IN MANILA

it was hot!



YXYA CONFERENCE

it was wild!



BAPTISMS

always a special family moment.



SLAMJAM

28 teenagers said yes to Jesus!

NUMBERS THAT MATTER



FINANCIAL REPORT

BALANCE SHEET

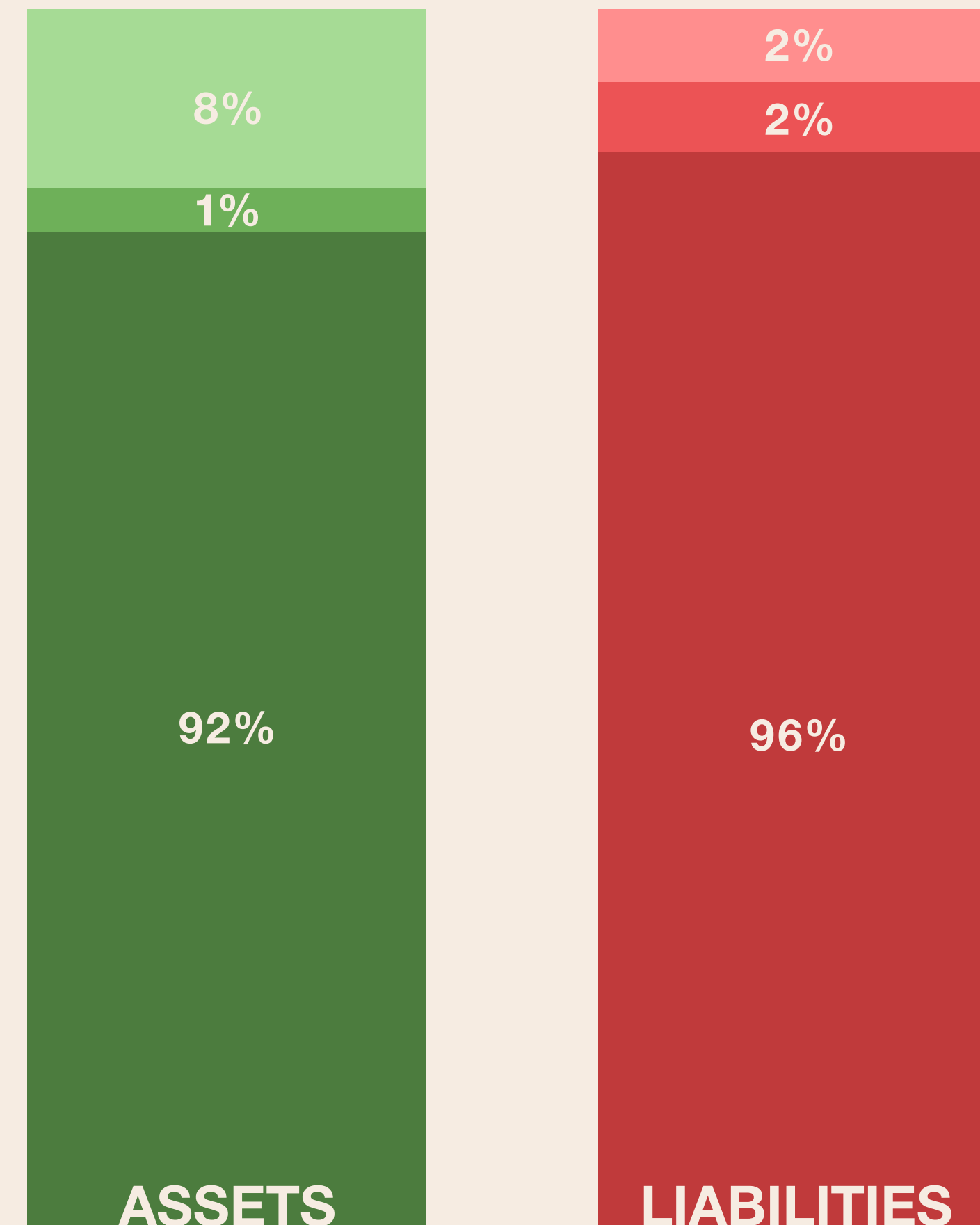
ASSETS

■ Cash & Cash Equivalents	\$248,608
■ Trade & Other Receivables	\$38,578
■ Building & Facilities	\$3,267,139
TOTAL ASSETS	\$3,554,325

LIABILITIES

■ Trade & Other Payables	\$33,788
■ Loans/Borrowings	\$1,476,854
■ Short Term Provisions	\$26,122
TOTAL LIABILITIES	\$1,536,764

TOTAL EQUITY \$2,017,561



FINANCIAL REPORT

INCOME BREAKDOWN

INCOME

Tithes & Offerings	\$961,729
*including Legacy Offering	\$160,000
Profit from Sales	\$35,960
Other Income	\$58,088
TOTAL INCOME	\$1,055,777

EXPENSES

Ministry Expenses	\$117,080
Missions	\$162,112
Organisational Expenses	\$101,367
Borrowing Costs	\$113,522
Depreciation	\$139,265
Staff Salaries	\$264,096
Other Expenses	\$86,007
TOTAL EXPENSES	\$983,449

NET SURPLUS \$72,328

THANK YOU FOR YOUR
GENEROSITY!



